Myanmar Power Summit launched

YANGON, 30 Jan—The Myanmar Power Summit organized by Ministry of Electric Power and Center For Management Technology (CMT) of Singapore was held at Sedona Hotel, here, this morning, with an address by CMT Managing Director G. Seelan.

Union Minister for Electric Power U Khin Maung Soe said that only when international assistance and foreign investments flow into the electric sector, a core for economic growth, will it develop.

The summit introduces officials concerned of the ministry to electrical experts home and abroad. Those present could decide to make investments in the sector after knowing current

situations of the Myanma electric sector through the presentations by engineers of the ministry.

Besides, it spreads knowledge and ideas on sustainable development of the sector shared by World Bank, IFC, KEPCO and other organizations.

The Union Minister accepted USD 3000 donated by CMT for constructions of two projectors to be used in the ministry and relief and rehabilitation tasks being

undertaken in Rakhine State.

The resource persons answered the queries raised by media.

Country Manager (Myanmar) of World Bank Mr. Kanthan Shankar presented reports on possibilities for emerging of infrastructures for stainable development of Myanma electric sector and encouragement of World Bank. The summit will last till 31 January.

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